Overview

eQuipt for New Accounts provides Advisor Group financial professionals with a digital, paperless solution for opening accounts. The following are currently supported:

Supported Client Types

- Natural person- must be US citizen not living abroad; may not be a Senior Foreign Official and/or a member of a private or foreign bank
- Trusts- may not have a foreign party company or represent a private or foreign bank; authorized parties for the trust must be US citizens not living abroad, and may not be Government Officials or Senior Foreign Officials

Supported Account Programs

- Standard brokerage
- DirectChoice
- Non-Brokerage *
- Advisor Managed Portfolios
- Genesis Model Portfolios
- Unified Managed Accounts **

Supported Account Registrations

- Individual
- Joint
- UGMA/UTMA
- 529 Plans*
- Sole Proprietor
- Trust
- Traditional IRA
- Rollover IRA
- Inherited IRA
- Inherited IRA Trust
- Roth IRA
- Roth Inherited IRA
- Roth Inherited IRA Trust
- SIMPLE IRA ***
- SEP IRA

***** non-brokerage “shell” accounts (required for supervision purposes) can be opened via eQuipt; the external account is still established separately by completing the sponsor’s paperwork

****** overlay services are not currently supported; to utilize an Impact Restriction or Tax Management overlay, open the UMA account directly in the WMP

********* non-brokerage and Pershing only